



**R G M COLLEGE OF ENGINEERING & TECHNOLOGY
(AUTONOMOUS)
NANDYAL-518501 (Dt.) A.P., INDIA**


FINANCE COMMITTEE

Objectives

1. To plan, monitor, and manage the financial resources of the institution efficiently.
2. To prepare and recommend the annual budget of the institution.
3. To ensure proper allocation and utilization of funds for academic, administrative, and development activities.
4. To maintain financial transparency and accountability in all financial transactions.
5. To review the financial position of the institution periodically and suggest corrective measures if required.
6. To support institutional growth, infrastructure development, and academic excellence through proper financial planning.
7. To ensure compliance with financial rules, regulations, and audit requirements.

Functions

1. Review and recommend the annual budget estimates of the institution.
2. Plan financial resources for academic programs, infrastructure development, research, and administrative activities.
3. Review income and expenditure statements periodically.
4. Examine and recommend capital expenditure for laboratories, equipment, buildings, and other facilities.
5. Allocate funds to various departments and institutional activities.
6. Review internal and external audit reports and ensure compliance with audit observations.
7. Recommend financial policies and procedures to ensure effective financial management.
8. Monitor the utilization of grants received from government agencies and funding bodies.
9. Advise the Governing Body and Principal on financial matters and institutional financial planning.


Dr. T. JAYACHANDRA PRASAD
M.E, Ph.D.,
PRINCIPAL
R G M College of Engg. & Tech.,
(Autonomous)
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CIRCULAR

Date: 05.03.2024

All the members of the Academic Audit Committee are hereby informed that a meeting of the committee for the academic year 2023-24 will be held on 12.03.2024 (Tuesday) from 11.00 a.m. to 1.00 p.m. in the Board Room.

Copy to:

1. All HODs
2. All Committee Members


PRINCIPAL

Dr. T. JAYACHANDRA PRASAD
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FINANCE COMMITTEE MEETING

Academic Year : 2023-2024
Date/Time : 03-06-2023, 11:00 AM
Venue : Principal Chamber

Agenda

1. To confirm the minutes of the previous Finance Committee meeting.
2. To review the budget allocation for the Academic Year 2023-24.
3. To discuss the income and expenditure statement of the institution.
4. To review department-wise budget utilization.
5. To examine capital expenditure for laboratories, equipment, and infrastructure development.
6. To review salary expenditure and administrative expenses.
7. To discuss fund allocation for research, workshops, conferences, and FDPs.
8. To review scholarships, fee concessions, and student financial support.
9. To discuss audit observations and financial compliance.
10. Any other item with the permission of the Chair.

Members Present:

S.No	Name	Designation	Role	Signature
1	Dr. T. Jayachandra Prasad	Principal	Chairman	
2	Er. M. Sivaram	Managing Director	Member	
3	Dr. K Thirupathi Reddy	HOD ME	Member	
4	Mr. Sajja Srikanth	CA	Member Secretary	

Resolutions

1. The committee approved the budget for the academic year 2023-24.
2. The committee reviewed the income and expenditure statement and suggested proper financial monitoring.
3. The committee approved procurement of laboratory equipment and infrastructure development.
4. The committee recommended allocation of funds for academic and research activities.
5. The committee instructed the finance office to ensure compliance with audit requirements.
6. The meeting ended with a vote of thanks to the Chair.

CHAIRMAN

Dr. T. JAYACHANDRA PRASAD
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CIRCULAR

Date: 01.06.2024

All the members of the Academic Audit Committee are hereby informed that a meeting of the committee for the academic year 2024–2025 will be held on 05.06.2024 (Wednesday) at 11:00 a.m. in the Principal Chamber.

The meeting is convened to review academic audit procedures, verify departmental academic records, and plan the audit schedule for the academic year. All members are informed to attend the meeting punctually and participate actively in the deliberations.

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FINANCE COMMITTEE MEETING

Academic Year : 2024-2025
Date/Time : 05-06-2024, 11:00 AM
Venue : Principal Chamber

AGENDA

1. Confirmation of minutes of previous meeting.
2. Presentation of budget proposal for the academic year 2024-25.
3. Review of financial statements and fund utilization.
4. Approval of new infrastructure development projects.
5. Discussion on maintenance and operational expenditure.
6. Allocation of funds for research projects and innovation activities.
7. Review of financial support for student activities and academic programs.
8. Discussion on audit reports and compliance measures.
9. Review of grants received from government agencies.
10. Any other matter with the permission of the Chair.

Members Present:

S.No	Name	Designation	Role	Signature
1	Dr. T. Jayachandra Prasad	Principal	Chairman	
2	Er. M. Sivaram	Managing Director	Member	
3	Dr. D. V. Ashok Kumar	Director of Admissions	Member	
4	Mr. Sajja Srikanth	CA	Member Secretary	

Resolutions

1. The committee approved the proposed budget for 2024-25.
2. The committee recommended strengthening financial planning and monitoring mechanisms.
3. Approval was granted for infrastructure and laboratory development.
4. The committee approved financial support for research and academic activities.
5. The finance office was instructed to implement audit recommendations.
6. The meeting concluded by expressing thanks to the Chair.

CHAIRMAN

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CIRCULAR

Date: 26.06.2025

All the members of the **Finance Committee** are hereby informed that a meeting of the committee for the academic year **2025-2026** will be held on **01.07.2025 (Tuesday)** at **11:00 a.m.** in the **Principal Chamber**.

The meeting is convened to review financial planning, budget utilization, and related financial matters of the institution. All members are informed to attend the meeting punctually and participate actively in the discussions.

Copy to:

1. All Committee Members
2. Accounts Section
3. All Heads of the Departments

PRINCIPAL

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FINANCE COMMITTEE MEETING

Academic Year : 2025-2026
Date/Time : 01-07-2025, 11:00 AM
Venue : Principal Chamber

Agenda

1. Confirmation of previous meeting minutes.
2. Presentation and approval of budget estimates for 2025-26.
3. Review of institutional financial performance.
4. Discussion on capital expenditure for modernization of laboratories and facilities.
5. Review of faculty development and research funding.
6. Discussion on financial planning for accreditation and quality improvement initiatives.
7. Review of student welfare fund and scholarships.
8. Examination of internal and external audit reports.
9. Discussion on future financial strategies and sustainability.
10. Any other item with the permission of the Chair.

Members Present:

S.No	Name	Designation	Role	Signature
1	Dr. T. Jayachandra Prasad	Principal	Chairman	
2	Er. M. Sivaram	Managing Director	Member	
3	Dr. D. V. Ashok Kumar	Director of Admissions	Member	
4	Mr. Sajja Srikanth	CA	Member Secretary	

Resolutions

1. The committee approved the budget estimates for the academic year 2025-26.
2. The committee recommended increased funding for research and innovation activities.
3. The committee approved modernization of laboratories and infrastructure facilities.
4. The committee emphasized strict financial discipline and transparency.
5. The meeting concluded with a vote of thanks to the Chair.

CHAIRMAN
Dr. T. JAYACHANDRA PRASAD
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