



Sajja Srikanth

A.C.A (ICAI)

AUDITOR'S REPORT

To,

The Members of,

M/s. Parameswara Educational Academy

Unit: Rajeev Gandhi Memorial College of Engineering and Technology

Nandyal.

I have audited the attached Balance sheet of "Rajeev Gandhi Memorial College of Engineering and Technology, Nandyal as at 31st March 2023 and also Income & Expenditure Account of the Institution for the year ended on that date annexed thereto and report that :

- a) I have obtained all that information and explanation which to the best of my Knowledge and belief were necessary for the purpose of our audit.
- b) In my opinion, proper books of accounts as required by law have been kept by the institution so far it appears from my examination of the above.
- c) That Balance sheet is in agreement with the books of account.
- d) In my opinion and to best of my information and according to the explanation given to me, the said accounts together with the notes thereon, in the manner so required and also give a true fair view:

1. In the case of the Balance sheet, of the state of affairs of the Institution as 31st March 2023

AND

2. In the case of the Income & Expenditure of the Instituion for the year ending 31.03.2023.

Place : Nandyal

Date: 27/09/2023

UDIN: 23233156BGZXZG9521



For SAJJA & CO
CHARTERED ACCOUNTANTS


(S. SRIKANTH)
Proprietor

PARAMESWARA EDUCATIONAL ACADEMY :: NANDYAL
RAJEEVGANDHI MEMORIAL COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL
ASSESSMENT YEAR 2023-24

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023

EXPENDITURE		AMOUNT IN RS	INCOME		AMOUNT IN RS
To	Advertisement	27,69,645	By	Accommodation, Elect., & Water Charges	7,77,07,072
To	Affiliation Fee	5,09,750	By	Bus Fee Collection	1,36,30,404
To	AFRC FEES	1,40,000	By	Rent Received from Bank and Canteen	10,26,950
To	AICTE Processing Fees	1,00,000	By	Fee Collection	29,10,23,672
To	APSCHE Fee	7,51,747	By	Other Income	75,76,268
To	Audit Fee A/c	2,60,000	By	Interest Received	1,17,34,689
To	Bank Charges	53,098	By	IRG and Other Receipts	47,96,742
To	Building Repairs & Maintenance	30,28,030	By	Income from Departments Consultancy	3,22,150
To	Buses Repairs & Maint.	14,66,875	By	R&D Project Grants Received	5,08,600
To	College Maintenance	52,98,039			
To	Consultancy Charges	19,66,380			
To	Consumables	96,302			
To	Depreciation A/c	3,74,29,729			
To	Diesel & Oil (College Vehicles)	49,25,532			
To	Diesel & Oils (Student Buses)	69,19,146			
To	Electrical Maintenance A/c	27,89,445			
To	Electricity Charges	1,27,27,869			
To	Examination Exp	98,14,505			
To	Foreign Language Books for Students	8,17,763			
To	Functions & Celebration	2,77,506			
To	Garden Maintenance	2,26,466			
To	General Insurance	5,05,236			
To	Generator Maintenance	6,56,710			
To	Inspection Expenses	1,35,000			
To	Insurance to Students	7,96,500			
To	Insurances and Taxes	15,59,768			
To	Interest Paid	70,18,401			
To	Internal Audit Fee A/c	10,32,000			
To	Internet Charges	16,86,220			
To	Labs Maintenance	2,05,118			
To	Library Maintenance	7,38,492			
To	Membership Fees	6,41,267			
To	NAAC Fee and Inspection Exp	2,36,000			
To	Networking	13,43,974			
To	Online Examination Exp	13,20,366			
To	Painting and Whitewashing	13,45,947			
To	Panchayathi Taxes	2,56,200			
To	Play Ground Maintenance	1,42,500			
To	Printing and Stationery	47,29,106			
To	Provident Fund (P)	20,36,933			
To	Registration Fee JNTU	6,49,650			
To	Repairs & Maintenance	5,39,680			



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PARAMESWARA EDUCATIONAL ACADEMY :: NANDYAL
RAJEEVGANDHI MEMORIAL COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL
ASSESSMENT YEAR 2023-24

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023

	EXPENDITURE	AMOUNT IN RS	INCOME	AMOUNT IN RS
To	Research & Development Exp.	3,25,180		
To	Salaries A/c	26,27,94,339		
To	Sanitary & Water Lines Maintenance	13,66,979		
To	Seed Money for Departments	8,00,000		
To	Seminars & Symposiums and Workshops	2,32,075		
To	Sports and Games Expenses	3,23,124		
To	Staff & Students Incentives	6,15,000		
To	Telephone Charges	1,48,786		
To	Tollgate Charges	6,33,109		
To	Training Programmes (FDP)	2,49,532		
To	Training Programmes (Students)	1,28,07,112		
To	Transport Charges	4,03,321		
To	Travelling Expenses	16,68,719		
To	UCS Fee Paid	23,69,400		
To	Vehicle Maintenance	18,00,893		
To	Excess of Income over Expenditure	18,46,083		
	TOTAL	40,83,26,546	TOTAL	40,83,26,546



For SAJJA & CO
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 (S. SRIKANTH)
 Proprietor



PARAMESWARA EDUCATIONAL ACADEMY :: NANDYAL.
RAJEEV GANDHI MEMORIAL COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL.
ASSESSMENT YEAR 2023-24
BALANCE SHEET AS ON 31.03.2023

LIABILITIES	Amount In Rs	Amount In Rs	ASSETS	Amount In Rs
Members Contribution		1,29,35,000	FIXED ASSETS (VI)	26,37,68,410
Reserves and Surplus				
Opening Balance	12,64,11,593		Deposits (VII)	16,30,54,479
Add: Excess of Income				
Over Exp	<u>18,46,083</u>	12,82,57,676	Loans and Advances (VIII)	31,88,13,554
World Bank TEQIP Soft Loan (I)		15,15,08,359		
World Bank TEQIP Grant (I)		2,66,36,400	CURRENT ASSETS	
Secured Bank Loans (I)		3,45,43,402	Fee Receivable	2,72,69,659
Sundry Creditors for Loans (II)		6,83,45,020	Income Tax	1,25,16,457
Outstanding Expences (III)		17,66,96,445	Cash at Bank (IX)	1,00,88,644
Sundry Creditors for Suppliers (IV)		7,04,58,486	Cash in Hand	6,524
Deposits and Advances (V)		12,61,36,940		
TOTAL		79,55,17,727	TOTAL	79,55,17,727



For SAJJA & CO
 CHARTERED ACCOUNTANTS

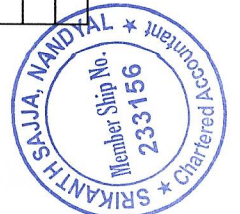
(Signature)
 (S. SRIKANTH)
 Proprietor

(Signature)

**RAJEEV GANDHI MEMORIAL COLLEGE OF ENGINEERING AND TECHNOLOGY
DEPRECIATION SCHEDULE AS ON 31.03.2023**

S.NO.	NAME OF ASSETS	W.D.V.AS ON		ADDITIONS / (DELETIONS)		TOTAL	Depr., %	Depr. for the Year Ending	W.D.V.AS ON 31.03.2023
		01.04.2022	03.10.2022	Before 03.10.2022	After 03.10.2022				
1	Land	12,19,424				12,19,424	0%	-	12,19,424
2	Building	12,52,00,981	1,32,70,181	1,32,70,181	2,74,68,800	16,59,39,962	10%	1,52,20,556	15,07,19,406
3	Electrical Fitting	93,02,306	12,48,683	12,48,683	7,13,366	1,12,64,355	10%	10,90,767	1,01,73,588
4	Furniture	1,89,10,892	48,35,467	48,35,467	19,69,433	2,57,15,792	10%	24,73,108	2,32,42,684
5	Air Conditioner	38,65,177	19,30,169	19,30,169	26,42,191	84,37,537	15%	10,67,466	73,70,071
6	College Buses	1,28,67,862				1,28,67,862	15%	19,30,179	1,09,37,683
7	Electrical Equipment	24,88,821	4,71,942	4,71,942	8,09,135	37,69,898	15%	5,04,800	32,65,098
8	Fire Safety Equipment	5,80,081				5,80,081	15%	87,012	4,93,069
9	Fountains	3,448				3,448	15%	517	2,931
10	Generator	9,49,567				9,49,567	15%	1,42,435	8,07,132
11	Lab Equipment	2,69,08,106	2,12,700	2,12,700	1,52,692	2,72,73,498	15%	40,79,573	2,31,93,925
12	Library Books	13,14,911	1,71,424	1,71,424	2,46,666	17,33,001	15%	2,41,450	14,91,551
13	Office Machinery	40,42,678	12,74,136	12,74,136	7,87,105	61,03,919	15%	8,56,555	52,47,364
14	Refrigerators	5,13,487	5,363	5,363	27,400	5,46,250	15%	79,883	4,66,367
15	Steel Centering Material	7,82,892				7,82,892	15%	1,17,434	6,65,458
16	Tele-Exchange	2,03,990				2,03,990	15%	30,599	1,73,391
17	Television	1,052				1,052	15%	158	894
18	Transformer	55,832				55,832	15%	8,375	47,457
19	Water Cooler	2,08,929			58,300	2,67,229	15%	35,712	2,31,517
20	Books & Learning Resources	97,560				97,560	15%	14,634	82,926
21	Sports / Zim Equipment	2,83,266	5,38,582	5,38,582	7,57,776	15,79,624	15%	1,80,110	13,99,514
22	Ambulance	1,43,811				1,43,811	15%	21,572	1,22,239
23	Battery Car	2,41,428				2,41,428	15%	36,214	2,05,214
24	College Cars	70,81,350				70,81,350	15%	10,62,203	60,19,147
25	Bolero	-		-	12,95,018	12,95,018	15%	97,126	11,97,892
26	Innova Crysta	11,16,571				11,16,571	15%	1,67,486	9,49,085
27	TATA ACE	21,250				21,250	15%	3,188	18,062
28	Force Trump (Vehicle)	96,410				96,410	15%	14,462	81,948
29	Winger	1,78,420				1,78,420	15%	26,763	1,51,657
30	Tractor	6,83,697			75,000	7,58,697	15%	1,08,180	6,50,517
31	Solar Equipment	13,88,458				13,88,458	40%	5,55,383	8,33,075
32	Computers	1,30,20,732	31,25,379	31,25,379	30,88,755	1,92,34,866	40%	70,76,195	1,21,58,671
33	Digital Class Rooms	1,00,601				1,00,601	40%	40,240	60,361
34	Software	1,48,486				1,48,486	40%	59,394	89,092
Total		23,40,22,476	2,70,84,025	2,70,84,025	4,00,91,637	30,11,98,138		3,74,29,729	26,37,68,409

For SAJJA & CO
CHARTERED ACCOUNTANTS



M. Sankar

(S. SRIKANTH)
Proprietor